GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – Attachment of movable properties in respect of My Lands Estates Private Limited – under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 – In Cr.No.139/2013 U/s 120 (b), 406, and 420 of the Indian Penal Code 1860 and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17of 1999) of Nellore-III Town Police Station, Sri Potti Sriramulu Nellore District – Ad-interim Orders – Issued.

HOME (GENERAL .A) DEPARTMENT

G.O.MS.No. 48 Dated: 28-02-2019

Read the following.

1. G.O.Ms. No. 193, Home (General - B) Dept., dated 23-08-2001.
2. G.O.Ms.No.61, Home (General-A2) Dept., dated: 19-05-2015.
3. From the Addl. Director General of Police, Crime Investigation Department, Mangalagiri, Letter C. No. 4773/C-11/AP-CID/2014, dated 18.07.2018.

-*-*-*-

O R D E R:

Whereas, in the G.O first read above, to safeguard the interests of the depositors, Government appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh, as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter third read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that Sri Thatikonda Varadarajaiah and others established "M/s My Lands Estates Private Limited", Visakhapatnam and registered the same under Companies Act, 1956 vide No.U 70101AP2011PTC076763 in the year 2011. The company collected deposits from the gullible section of people by promising them high rate of interest or piece of land, in lieu thereof. Subsequently, they neither returned the amounts to the public nor they registered the plots as promised.

3. And whereas, based on the complaints of victim depositors, the following cases were registered at following Police Stations in the State.

Sl.No. (1)	**Crime Number & Police Station. (2)**	**District (3)**
1	Cr.No. 139/2013 of Nellore-III Town PS.	SPSR Nellore Dist.
2	Cr.No. 14/2014 of Gadivemula PS.	Kurnool District.

These two cases were taken over by Crime Investigation Department for further investigation.

4. The investigation made so far revealed that the accused Tatikonda Varadarajaiah and others established My Lands Estates Private Limited, at Sankara Mattam Road, Madhura Nagar, Visakhapatnam-16 on 29.09.2011.

5. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the accused published colorful brochures advertising the land in their possession. They would create a sale agreement for a piece of land in-lieu of the amount deposited by the depositors and execute a sale agreement. But, the accused did not mention either the actual market value of the piece of land, its location, boundaries, survey numbers or the permissions required to be obtained for the lay-outs from the concerned authorities.

(P.T.O)

Several gullible and low-income section of people joined as members in the different schemes of the company. The company did not return the deposits to the Public after maturity date.

6. And whereas, an attachment order was issued by Government with regard to immovable properties acquired by the accused in 15 places of Visakhapatnam, Kurnool and Nellore Districts vide reference second read above and the same is pending for absolute order before the Court of Principal District and Sessions Judge, Nellore vide Crl.M.P.No.1036/15.

7. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has also reported that movable property i.e., the following two cars are identified, which were bought from the amount of the deposits.

(1)**TATA Indigo ecs** company Car (maroon colour) Regd.No.AP-26TT T/R-6830 (AP-26AL-7165).

(2)**Chevrolet Beat** Car No.AP-21AK-5667.

8. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Government after careful examination of the matter hereby pass ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No. 17 0f 1999) for attachment of movable properties i.e., 2(two) four wheelers in respect of My Lands Estates Private Limited, as mentioned at para-7 above and also authorizing the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the concerned court to make the orders absolute.

9. The Additional Director General of Police, Crime Investigation Department, Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder, following the due procedure and send compliance report to the Government.

10. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department / Competent Authority, Mangalagiri, Andhra Pradesh.
Copy to:
The Director General of Police, Mangalagiri, Andhra Pradesh,. (w.e.)
The Commissioner Transport Department, Vijayawada, Andhra Pradesh, (w.e.)
The PS to Personal Secretary, Home Department (w.e.)
The Law (C) Department, Velagapudi, A.P., Secretariat (w.e.)
The Regional Transport officer , Visakhapatnam, Nellore and Kurnool District.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER